

COMPANY FORMATION AND MANAGEMENT

Our highly skilled professionals specialize in the formation, management, and maintenance of a broad spectrum of corporate vehicles for the international structuring of business and private capitals, including trusts, corporations, private interest foundations, limited liability companies, and partnerships.

Whether your request is simple or complex, our lawyers will provide you with guidance to help you navigate through all possible alternatives for your operations, resulting in the selection of the most suitable and cost-effective structure to fit your needs.

We can recommend corporate structures on a choice of domiciles, including following jurisdictions:

- Panama
- Bahamas
- British Virgin Islands (BVI)
- Belize
- Anguilla
- Seychelles

Where we are licensed to incorporate entities and act as Registered Agents.

Further, you can take advantage of our network of correspondents in over ten jurisdictions for fully integrated, customized services to include any particular jurisdiction that might serve your specific objectives.

Icaza, González-Ruiz & Alemán shall advise you on the most suitable vehicle, considering your type of business, specific needs, and profile. Through the collaboration of our affiliated companies Beta Management Corp. and Icaza Trust Corporation (ITC), our firm provides comprehensive administrative services for the management, accounting, and secretarial services of these vehicles. We are also able to deliver Trust services in Panama, BVI, and New Zealand.

Operating for 100 years, our firm has developed a longstanding reputation for consistently providing exceptional service quality and maintaining high standards across all our offices worldwide. Remaining a key player in the industry with some of the most experienced, knowledgeable, and detail-oriented professionals, we understand structures, facilitate their administration, and assist you in remaining compliant through all changes and updates in the jurisdictions.

JURISDICTIONS COMPARISON CHART

FEATURES	JURISDICTION					
	ANGUILLA	BAHAMAS	BELIZE	BVI	PANAMA	SEYCHELLES
Type of Law	Common Law	Common Law	Common Law	Common Law	Civil Law	Common Law
Type of Company	IBC	IBC	IBC	BC	Corporation	IBC
Chinese name allowed	Yes	Yes	Yes	Yes	No	Yes
Time to incorporate	1 day	2-3 days	1-2 days	2 to 3 days	2-5 days	3 to 5 days
Redomicile allowed	Yes	Yes	Yes	Yes	Yes	Yes
Member of Apostille of the Hague Convention	Yes	Yes	Yes	Yes	Yes	Yes
CORPORATE REQUIREMENTS						
Local Registered Agent and Registered Office required	Yes	Yes	Yes	Yes	Yes	Yes
Local Director/Shareholder required	No	No	No	No	No	No
Company Secretary required	No	No	No	No	No	No
Corporate Directors permitted	Yes	Yes	Yes	Yes	Yes	Yes
Minimum number of Directors	1	1	1	1	3	1
Minimum number of Shareholders	1	1	1	1	1	1
Usual authorized capital	US\$50,000	US\$50,000	US\$50,000	50,000 shares	US\$10,000	US\$1,000,000
Economic Substance requirements ¹	Yes	Yes	Yes	Yes	No	Yes
DUE DILIGENCE/LOCAL FILINGS						
Filing of Register of Directors	Optional	Yes	No	Yes	Yes	Yes
Filing of Register of Shareholders	Optional	No	No	Optional	No	Optional
Filing of Beneficial Owner ²	No	No	No	Yes	Yes	Yes ³
ANNUAL REQUIREMENTS						
Minimum Annual License Fee	US\$200	US\$350	US\$150	US\$450	US\$300	US\$150 ⁴
Annual return filing	No	No	No	No	No	Yes
Audited accounts	No	No	No	No	No	No

Notes

1. Entities must be classified to determine whether they are within the scope of the corresponding jurisdiction's Economic Substance regulations. Only in-scope entities carrying on relevant activities must meet economic substance requirements, which may vary depending on the activity.
2. Beneficial Owner filings in the jurisdictions where they are required are private.
3. Beneficial owners' registry will be introduced in Seychelles.
4. As of 1st April 2020.